

## **Capital structure formation in multinational and local companies in the Baltic states**

**Avarmaa, Mari; Hazak, Aaro; Männasoo, Kadri** Baltic journal of economics 2011 / p. 125-145

## **Credit constraints, corporate investments and economic fluctuations : implications for local versus multinational companies**

**Avarmaa, Mari** International research journal of finance and economics 2012 / p. 64-77

[https://www.researchgate.net/publication/287370122\\_Credit\\_constraints\\_corporate\\_investments\\_and\\_economic\\_fluctuations\\_implications\\_for\\_local\\_versus\\_multinational\\_companies](https://www.researchgate.net/publication/287370122_Credit_constraints_corporate_investments_and_economic_fluctuations_implications_for_local_versus_multinational_companies)

## **Credit constraints, corporate investments and economic fluctuations : implications for local versus multinational companies [Electronic resource]**

**Avarmaa, Mari** 4th International Conference "Economic Challenges in Enlarged Europe" : 17-19 June 2012, Tallinn, Estonia : conference proceedings 2012 / 16 p. [CD-ROM]

[https://www.researchgate.net/publication/287370122\\_Credit\\_constraints\\_corporate\\_investments\\_and\\_economic\\_fluctuations\\_implications\\_for\\_local\\_versus\\_multinational\\_companies](https://www.researchgate.net/publication/287370122_Credit_constraints_corporate_investments_and_economic_fluctuations_implications_for_local_versus_multinational_companies)

## **Does leverage affect company growth in the Baltic countries?**

**Avarmaa, Mari** 2011 International Conference on Economics Development and Research : IPEDR. Vol. 21 2011 / p. 90-95

## **Does leverage affect labour productivity? : a comparative study of local and multinational companies of the Baltic countries**

**Avarmaa, Mari; Hazak, Aaro; Männasoo, Kadri** Journal of business economics and management 2013 / p. 252-275 : ill

<https://doi.org/10.3846/16111699.2011.651624> [Journal metrics at Scopus](#) [Article at Scopus](#) [Journal metrics at WOS](#) [Article at WOS](#)

## **Does leverage affect labour productivity? : a comparative study of local and multinational companies of the Baltic countries**

**Avarmaa, Mari; Hazak, Aaro; Männasoo, Kadri** Proceedings of the 8th International Conference on Applied Financial Economics.

Vol. 1, Samos Island, Greece, 30 June - 02 July 2011 / p. 329-343 : ill <https://journals.vilniustech.lt/index.php/JBEM/article/view/3712>

## **Eesti väiksus mõjub fintech'ile korraka soodustavalt ja takistavalt**

**Avarmaa, Mari; Laidroo, Laivi; Tasa, Elina** aripaev.ee 2023 [Eesti väiksus mõjub fintech'ile korraka soodustavalt ja takistavalt](#)

## **Evaluating the growth potential of digital business weak signals through the lens of entrepreneurs**

**Bzhalava, Levan; Kaivo-Oja, Jari; Avarmaa, Mari; Hassan, Sohaib S.** Futures 2025 / art. 103582

<https://doi.org/10.1016/j.futures.2025.103582>

## **FinTech business models and their linkages with customers and founders = FinTech ettevõtete ärimudelid ja nende seosed klientide ja asutajatega**

**Koroleva, Ekaterina** 2022 <https://doi.org/10.23658/taltech.57/2022> <https://digikogu.taltech.ee/et/Item/1bc3c0fe-ebe3-434e-a80b-a00d08a6f645> [https://www.ester.ee/record=b5525136\\*est](https://www.ester.ee/record=b5525136*est)

## **FinTech Report Estonia 2019 [Online resource]**

**Tirmaste, Kersti; Voolma, Liina; Laidroo, Laivi; Kukk, Mari-Liis; Avarmaa, Mari** 2019

[https://www.taltech.ee/public/m/majandusanaluusi-ja-rahanduse-instituut/FinTech\\_Report\\_Estonia\\_2019\\_final.pdf](https://www.taltech.ee/public/m/majandusanaluusi-ja-rahanduse-instituut/FinTech_Report_Estonia_2019_final.pdf)

<https://doi.org/10.13140/RG.2.2.30062.77128>

## **FinTech Report Estonia 2021**

**Laidroo, Laivi; Tamre, Anneliis; Kukk, Mari-Liis; Tasa, Elina; Avarmaa, Mari** 2021 <https://doi.org/10.13140/RG.2.2.34303.74408>

## **Implications of capital structure and credit constraints for company performance : a comparative study of local and multinational companies in the Baltics = Kapitali struktuuri ja krediidi piiirangute mõju ettevõtte majandustulemustele**

**Baltimaade kohalike ja rahvusvaheliste ettevõtete näitel**

**Avarmaa, Mari** 2012 [http://www.ester.ee/record=b2860883\\*est](http://www.ester.ee/record=b2860883*est)

## **The interplay of entrepreneurial ecosystem actors and conditions in FinTech ecosystems : an empirical analysis**

**Avarmaa, Mari; Torkkeli, Lasse; Laidroo, Laivi; Koroleva, Ekaterina** Journal of Entrepreneurship, Management and Innovation

(JEMI) 2022 / p. 79 - 113 <https://doi.org/10.7341/20221843> [Journal metrics at Scopus](#) [Article at Scopus](#) [Journal metrics at WOS](#) [Article at WOS](#)

## **Kolm TalTechi professorit said maailmakuulsa raamatuauhinna**

postimees.ee 2023 [Kolm TalTechi professorit said maailmakuulsa raamatuauhinna](#)

## **[Lõpetajad = Graduates]**

**Land, Tiit; Sergejev, Fjodor; Jervan, Gert; Salupere, Andrus; Avarmaa, Mari; Leiger, Roomet** Mente et Manu 2023 / lk. 30-49 :

fot [https://www.ester.ee/record=b1242496\\*est](https://www.ester.ee/record=b1242496*est)

**[Lõpetajad = Graduates]**

**Land, Tiit; Sergejev, Fjodor; Jervan, Gert; Salupere, Andrus; Avarmaa, Mari; Leiger, Roomet** *Mente et Manu* 2024 / lk. 28-46 : fot [https://www.ester.ee/record=b1242496\\*est](https://www.ester.ee/record=b1242496*est)

**Mandatory annual report filings of private companies – why late or missing?**

**Laidroo, Laivi; Küttim, Merle; Rumma, Kirsti; Siimann, Paavo; Avarmaa, Mari** *Baltic journal of management* 2024 / p. 123-144  
<https://doi.org/10.1108/BJM-11-2022-0431>

**Monetary return crowdfunding : social roots but real losses = Finantstulu pakkuv ühisrahastus : sotsiaalsed juured, kuid päris kaotused**

**Kukk, Mari-Liis** 2022 <https://doi.org/10.23658/taltech.66/2022> <https://digikogu.taltech.ee/et/Item/4b247bca-1113-44c8-a796-61e564e633c9>  
[https://www.ester.ee/record=b5526153\\*est](https://www.ester.ee/record=b5526153*est)

**Naisteadlasi kütkestab vaheldusrikkus ja võimalus maailma muuta**

**Grossberg-Kuusk, Maarja; Volkova, Anna; Miller, Annette; Roos, Kristine; Tammik, Mari-Liis; Kuhi-Thalfeldt, Reeli; Avarmaa, Mari; Stein, Mari-Klara** *novaator.err.ee* 2023 [Naisteadlasi kütkestab vaheldusrikkus ja võimalus maailma muuta](#)

**Performance of FinTechs : are founder characteristics important?**

**Koroleva, Ekaterina; Laidroo, Laivi; Avarmaa, Mari** *JEEMS Journal of East European Management Studies* 2021 / S. 306 - 338  
<https://doi.org/10.5771/0949-6181-2021-2-306>

**Piret Põldmaa, Mari Avarmaa: kas koroonakriis kummutas eelarvestamise paradoksi? [Võrguväljaanne]**

Põldmaa, Piret; **Avarmaa, Mari** *aripaev.ee* 2022 ["Piret Põldmaa, Mari Avarmaa: kas koroonakriis kummutas eelarvestamise paradoksi?"](#)

**The role of location in FinTech formation**

**Laidroo, Laivi; Avarmaa, Mari** *Entrepreneurship and Regional Development* 2020 / p. 555-572  
<https://doi.org/10.1080/08985626.2019.1675777> [Journal metrics at Scopus](#) [Article at Scopus](#) [Journal metrics at WOS](#) [Article at WOS](#)

**TalTechi ettevõtliku juhtimise MBA õppekava kuulub maailma 300 parima hulka**

*goodnews.ee* 2023 [TalTechi ettevõtliku juhtimise MBA õppekava kuulub maailma 300 parima hulka](#)

**TalTechi ettevõtliku juhtimise MBA õppekava kuulub maailma 300 parima hulka**

*Mente et Manu* 2023 / lk. 8 [https://www.ester.ee/record=b1242496\\*est](https://www.ester.ee/record=b1242496*est)

**Uued inimesed ja positsioonid**

**Kõrbe Kaare, Kati; Veltri, Niccolo; Grossberg-Kuusk, Maarja; Kauk-Kuusik, Marit; Konist, Alar; Sildever, Sirje; Avarmaa, Mari** *Mente et Manu* 2023 / lk. 49-53 : fot [https://www.ester.ee/record=b1242496\\*est](https://www.ester.ee/record=b1242496*est)

**Värske veri TTÜs**

**Alajõe, Maria; Avarmaa, Mari; Leesment, Betra; Muldme, Anne; Voll, Hendrik; Trahov, Tea** *Mente et Manu* 2017 / lk. 22-24 : portr [https://www.ttu.ee/public/m/mente-et-manu/MM\\_05\\_2017/mobile/index.html](https://www.ttu.ee/public/m/mente-et-manu/MM_05_2017/mobile/index.html) [https://artiklid.elnet.ee/record=b2827005\\*est](https://artiklid.elnet.ee/record=b2827005*est)

**Ökonomist: riik pöörab finantstehnoloogia arengule liiga vähe tähelepanu**

**Avarmaa, Mari** *novaator.err.ee* 2025 [Ökonomist: riik pöörab finantstehnoloogia arengule liiga vähe tähelepanu](#)